



# Board of Administration Agenda

## **REGULAR MEETING**

TUESDAY, JULY 8, 2025

TIME: 10:00 A.M.

### **MEETING LOCATION:**

## LACERS Boardroom 977 N. Broadway Los Angeles, California 90012

#### Important Message to the Public

An opportunity for the public to address the Board in person from the Boardroom and provide comment on items of interest that are within the subject matter jurisdiction of the Board or on any agenda item will be provided at the beginning of the meeting and before consideration of items on the agenda.

Members of the public who do not wish to attend the meeting in person may listen to the live meeting via YouTube streaming at the following link: <u>LACERS Livestream</u>.

#### **Disclaimer to Participants**

Please be advised that all LACERS Board meetings are recorded.

#### LACERS Website Address/link: www.LACERS.org

In compliance with Government Code Section 54957.5, nonexempt writings that are distributed to a majority or all of the Board in advance of the meeting may be viewed by clicking on LACERS website at <u>www.LACERS.org</u>, at LACERS' offices, or at the scheduled meeting. In addition, if you would like a copy of a public record related to an item on the agenda, please call (213) 855-9348 or email at <u>lacers.board@lacers.org</u>.

President: Vice President:

Commissioners:

Thomas Moutes Gaylord "Rusty" Roten Sung Won Sohn Manager-Secretary: Todd Bouey Executive Assistant: Ani Ghoukassian Legal Counsel: City Attorney's Office Public Pensions General

Annie Chao

Janna Sidley

Thuy Huynh

### Notice to Paid Representatives

Counsel Division

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 *et seq.* More information is available at ethics.lacity.org/lobbying. For assistance, please contact the Ethics Commission at (213) 978-1960 or <u>ethics.commission@lacity.org</u>.

#### Request for Services

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services and activities.

Sign Language Interpreters, Communications Access Real-Time Transcription, Assisted Listening Devices, or other auxiliary aids and/or services may be provided upon request. To ensure availability, please make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, five or more business days notice is strongly recommended. For additional information, please contact (800) 779-8328 or RTT (888) 349-3996.

Si requiere servicios de traducción, llámenos tres días (72 horas) antes de la reunión o evento al (800) 779-8328.

For additional information, please contact: Board of Administration Office at (213) 855-9348 and/or email at <u>lacers.board@lacers.org.</u>

- I. PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA
- II. GENERAL MANAGER VERBAL REPORT
  - A. REPORT ON DEPARTMENT OPERATIONS
  - B. UPCOMING AGENDA ITEMS
- III. RECEIVE AND FILE ITEMS
  - A. BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER
  - B. ETHICAL CONTRACT COMPLIANCE REPORT NOTIFICATION TO THE BOARD
- IV. CONSENT ITEM(S)
  - A. APPROVAL OF MINUTES FOR THE MEETING OF JUNE 10, 2025 AND POSSIBLE BOARD ACTION
  - B. APPROVAL OF DISABILITY RETIREMENT APPLICATION OF FRANCIS ANDRADA FOR SERVICE-CONNECTED DISABILITY RETIREMENT OF 71% AND POSSIBLE BOARD ACTION
- V. COMMITTEE REPORT(S)
  - A. AUDIT COMMITTEE VERBAL REPORT FOR THE MEETING ON JULY 8, 2025
- VI. BOARD/DEPARTMENT ADMINISTRATION
  - A. ADOPTION OF 2025 EMPLOYEE-MEMBER OF THE BOARD SPECIAL ELECTION CALENDAR FOR THE UNEXPIRED TERM ENDING JUNE 30, 2028 AND POSSIBLE BOARD ACTION
  - B. CONTRACT WITH ACCENTURE, LLP FOR WORKDAY SUPPORT SERVICES AND POSSIBLE BOARD ACTION
- VII. INVESTMENTS
  - A. CHIEF INVESTMENT OFFICER VERBAL REPORT
  - B. PRESENTATION BY NEPC, LLC REGARDING CONTINUED DISCUSSION OF ASSET CLASS RANGES AND POSSIBLE BOARD ACTION
  - C. CONTRACT WITH TOWNSEND HOLDINGS LLC, REPLACEMENT OF KEY PERSON AND POSSIBLE BOARD ACTION
  - D. NOTIFICATION OF COMMITMENT OF UP TO \$85 MILLION IN CARLYLE PROPERTY INVESTORS, L.P.

### VIII. LEGAL/LITIGATION

- A. CLOSED SESSION PURSUANT TO SUBDIVISIONS (A) AND (D)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM LEGAL COUNSEL AND POSSIBLE BOARD ACTION REGARDING PENDING LITIGATION IN THE CASE ENTITLED: INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS, LOCAL 18 v. CITY OF LOS ANGELES ET AL., (LOS ANGELES SUPERIOR COURT CASE NO. 24STCP02171)
- B. CLOSED SESSION PURSUANT TO SUBDIVISIONS (A) AND (D)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM LEGAL COUNSEL AND POSSIBLE BOARD ACTION REGARDING PENDING LITIGATION IN THE CASE ENTITLED: THOMAS CRAWLEY v. LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM ET AL., (LOS ANGELES SUPERIOR COURT CASE NO. 24STCV14282)
- IX. OTHER BUSINESS
- X. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, July 22, 2025, at 10:00 a.m., in the LACERS Boardroom, at 977 N. Broadway, Los Angeles, CA 90012.
- XI. ADJOURNMENT