



For additional information, please contact: Board of Administration Office at (213) 855-9348 and/or email at [lacers.board@lacers.org](mailto:lacers.board@lacers.org).

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- I. PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA
- II. GENERAL MANAGER VERBAL REPORT
  - A. REPORT ON DEPARTMENT OPERATIONS
  - B. UPCOMING AGENDA ITEMS
- III. RECEIVE AND FILE ITEMS
  - A. MONTHLY REPORT ON SEMINARS AND CONFERENCES FOR APRIL 2025
  - B. COMMISSIONER JANNA SIDLEY EDUCATION EVALUATION ON HARVARD KENNEDY SCHOOL INFRASTRUCTURE FINANCING, REGULATION AND MANAGEMENT, CAMBRIDGE, MA; MAY 4-9, 2025
  - C. ANNUAL CONTRACTOR DISCLOSURE REPORT FOR THE YEAR ENDED DECEMBER 31, 2024
  - D. VACANCY, RECRUITMENT, AND RETENTION REPORTING IN ACCORDANCE WITH GOVERNMENT CODE SECTION 5302.3
- IV. CONSENT ITEM(S)
  - A. APPROVAL OF MINUTES FOR THE MEETING OF APRIL 22, 2025 AND POSSIBLE BOARD ACTION
  - B. APPROVAL OF DISABILITY RETIREMENT APPLICATION OF RAED KAILANY FOR SERVICE-CONNECTED DISABILITY RETIREMENT OF 71% AND POSSIBLE BOARD ACTION
- V. COMMITTEE REPORT(S)
  - A. INVESTMENT COMMITTEE VERBAL REPORT FOR THE MEETING ON MAY 13, 2025
  - B. GOVERNANCE COMMITTEE VERBAL REPORT FOR THE MEETING ON MAY 27, 2025
- VI. BOARD/DEPARTMENT ADMINISTRATION
  - A. PROPOSED BUDGET, PERSONNEL, AND ANNUAL RESOLUTIONS FOR FISCAL YEAR 2025-26 AND POSSIBLE BOARD ACTION
  - B. BINDING FIDUCIARY INSURANCE, RESPONSE TO CITY AUDIT REGARDING PURCHASING INSURANCE AS A GROUP AND POSSIBLE BOARD ACTION
- VII. INVESTMENTS

- A. CHIEF INVESTMENT OFFICER VERBAL REPORT
- B. PRESENTATION BY TOWNSEND HOLDINGS LLC OF THE PRIVATE REAL ESTATE PORTFOLIO PERFORMANCE REVIEW FOR THE PERIOD ENDING DECEMBER 31, 2024
- C. REAL ESTATE FISCAL YEAR 2025-26 STRATEGIC PLAN AND POSSIBLE BOARD ACTION
- D. ADAPTIVE ASSET ALLOCATION POLICY AND STATUS REPORT AND POSSIBLE BOARD ACTION
- E. NOTIFICATION OF COMMITMENT OF UP TO \$40 MILLION IN HG SATURN 4 A L.P.
- F. NOTIFICATION OF COMMITMENT OF UP TO \$25 MILLION IN MAVIK REAL ESTATE SPECIAL OPPORTUNITIES VS2, LP
- G. NOTIFICATION OF AN ADDITIONAL COMMITMENT OF UP TO \$10 MILLION IN MAYFIELD SELECT III, A DELAWARE LIMITED PARTNERSHIP
- H. **CLOSED SESSION PURSUANT TO GOVERNMENT CODE SECTION 54956.81 TO CONSIDER A COMMITMENT IN CARLYLE PROPERTY INVESTORS, L.P. AND POSSIBLE BOARD ACTION**

VIII. LEGAL/LITIGATION

- A. **CLOSED SESSION PURSUANT TO SUBDIVISIONS (A) AND (D)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM LEGAL COUNSEL AND POSSIBLE BOARD ACTION REGARDING PENDING LITIGATION IN THE CASE ENTITLED: INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS, LOCAL 18 v. CITY OF LOS ANGELES ET AL., (LOS ANGELES SUPERIOR COURT CASE NO. 24STCP02171)**
- B. **CLOSED SESSION PURSUANT TO SUBDIVISIONS (A) AND (D)(1) OF GOVERNMENT CODE SECTION 54956.9 TO CONFER WITH, AND/OR RECEIVE ADVICE FROM LEGAL COUNSEL AND POSSIBLE BOARD ACTION REGARDING PENDING LITIGATION IN THE CASE ENTITLED: THOMAS CRAWLEY v. LOS ANGELES CITY EMPLOYEES' RETIREMENT SYSTEM ET AL., (LOS ANGELES SUPERIOR COURT CASE NO. 24STCV14282)**

IX. OTHER BUSINESS

- X. NEXT MEETING: The next Regular meeting of the Board is scheduled for Tuesday, June 10, 2025, at 10:00 a.m., in the LACERS Boardroom, at 977 N. Broadway, Los Angeles, CA 90012.

XI. ADJOURNMENT