



**LACERS**  
LA CITY EMPLOYEES'  
RETIREMENT SYSTEM



## *Board of Administration Agenda*

**REGULAR MEETING**  
**TUESDAY, APRIL 9, 2024**

**TIME: 10:00 A.M.**

**MEETING LOCATION:**

LACERS Boardroom  
977 N. Broadway  
Los Angeles, California 90012

**Important Message to the Public**

An opportunity for the public to address the Board in person from the Boardroom and provide comment on items of interest that are within the subject matter jurisdiction of the Board or on any agenda item will be provided at the beginning of the meeting and before consideration of items on the agenda.

Members of the public who do not wish to attend the meeting in person may listen to the live meeting via one-way audio on Council Phone by calling (213) 621-CITY (Metro), (818) 904-9450 (Valley), (310) 471-CITY (Westside) or (310) 547-CITY (San Pedro Area).

**Disclaimer to Participants**

Please be advised that all LACERS Board meetings are recorded.

**LACERS Website Address/link:**

[www.LACERS.org](http://www.LACERS.org)

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board in advance of the meeting may be viewed by clicking on LACERS website at [www.LACERS.org](http://www.LACERS.org), at LACERS' offices, or at the scheduled meeting. In addition, if you would like a copy of a public record related to an item on the agenda, please call (213) 855-9348 or email at [lacers.board@lacers.org](mailto:lacers.board@lacers.org).

President: Annie Chao  
Vice President: Sung Won Sohn

Commissioners: Thuy Huynh  
Elizabeth Lee  
Gaylord "Rusty" Roten  
Janna Sidley  
Michael R. Wilkinson

Manager-Secretary: Neil M. Guglielmo

Executive Assistant: Ani Ghoukassian

Legal Counsel: City Attorney's Office  
Public Pensions General  
Counsel Division

**Notice to Paid Representatives**

If you are compensated to monitor, attend, or speak at this meeting, City law may require you to register as a lobbyist and report your activity. See Los Angeles Municipal Code §§ 48.01 *et seq.* More information is available at [ethics.lacity.org/lobbying](http://ethics.lacity.org/lobbying). For assistance, please contact the Ethics Commission at (213) 978-1960 or [ethics.commission@lacity.org](mailto:ethics.commission@lacity.org).

**Request for Services**

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Sign Language Interpreters, Communication Access Real-Time Transcription, Assistive Listening Devices, Telecommunication Relay Services (TRS), or other auxiliary aids and/or services may be provided upon request. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting you wish to attend. Due to difficulties in securing Sign Language Interpreters, **five** or more business days' notice is strongly recommended. For additional information, please contact: Board of Administration Office at (213) 855-9348 and/or email at [lacers.board@lacers.org](mailto:lacers.board@lacers.org).

[CLICK HERE TO ACCESS BOARD REPORTS](#)

- I. PUBLIC COMMENTS AND GENERAL PUBLIC COMMENTS ON MATTERS WITHIN THE BOARD'S JURISDICTION AND COMMENTS ON ANY SPECIFIC MATTERS ON THE AGENDA

- II. GENERAL MANAGER VERBAL REPORT
  - A. REPORT ON DEPARTMENT OPERATIONS
  - B. UPCOMING AGENDA ITEMS
- III. RECEIVE AND FILE ITEMS
  - A. ETHICAL CONTRACT COMPLIANCE REPORT NOTIFICATION TO THE BOARD
  - B. BENEFITS PAYMENTS APPROVED BY GENERAL MANAGER
  - C. 2024 OPEN ENROLLMENT CLOSEOUT REPORT
  - D. COMMISSIONER THUY HUYNH EDUCATION EVALUATION ON NATIONAL ASSOCIATION OF SECURITIES PROFESSIONALS DAY OF EDUCATION IN PRIVATE EQUITY; MARINA DEL REY, CA; MARCH 21, 2024
  - E. COMMISSIONER SUNG WON SOHN EDUCATION EVALUATION ON NATIONAL ASSOCIATION OF SECURITIES PROFESSIONALS DAY OF EDUCATION IN PRIVATE EQUITY; MARINA DEL REY, CA; MARCH 21, 2024
- IV. COMMITTEE REPORT(S)
  - A. GOVERNANCE COMMITTEE VERBAL REPORT FOR THE MEETING ON MARCH 26, 2024
- V. CONSENT ITEM(S)
  - A. APPROVAL OF MINUTES FOR THE MEETING OF MARCH 12, 2024 AND POSSIBLE BOARD ACTION
- VI. BOARD/DEPARTMENT ADMINISTRATION
  - A. 2023 MEMBER COMMUNICATION SURVEY REPORT PRESENTATION
- VII. INVESTMENTS
  - A. CHIEF INVESTMENT OFFICER VERBAL REPORT
  - B. PRESENTATION BY NEPC, LLC REGARDING CONTINUED DISCUSSION OF ASSET ALLOCATION, INFRASTRUCTURE INVESTMENTS AND POSSIBLE BOARD ACTION
  - C. APPROVAL OF SIX-MONTH CONTRACT EXTENSION WITH THE NORTHERN TRUST COMPANY REGARDING MASTER CUSTODIAL SERVICES, SECURITIES LENDING, AND ANCILLARY SERVICES AND POSSIBLE BOARD ACTION
- VIII. OTHER BUSINESS

IX. NEXT MEETING: The next Regular meeting of the Board scheduled for Tuesday, April 23, 2024, is canceled. A Special Meeting is scheduled for 9:30 a.m. on Tuesday, April 23, 2024, and will be held at the Los Angeles Zoo, Classroom B, 5333 Zoo Drive, Los Angeles, CA 90027.

X. ADJOURNMENT