

**- - - SPECIAL COUNCIL MEETING - - -**

10:30 A.M. OR AS SOON THEREAFTER  
AS COUNCIL RECESSES ITS REGULAR MEETING

**ROLL CALL - Members present: Cardenas, Garcetti, LaBonge, Ludlow, Miscikowski, Parks, Perry, Reyes, Villaraigosa, Weiss and President Padilla (11); Absent: Greuel, Hahn, Smith and Zine (4).**

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ROLL CALL NUMBER (#) - INDICATES THE ORDER IN WHICH THE ITEMS WERE ACTED UPON DURING THE COUNCIL MEETING

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**Item for Which Public Hearing Has Been Held - Item 1**

**ITEM NO. (1) - CONTINUED TO OCTOBER 19, 2004**

**Roll Call #1 - Motion (Garcetti - Padilla) Adopted to Continue, Unanimous Vote (11);  
Absent: Greuel, Hahn, Smith and Zine (4)**

04-1689 - HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE REPORT  
CD 7 relative to negotiating and executing a loan agreement with GBD Graphics, Inc., D.B.A. Gold Graphics Manufacturing Company (Gold Graphics), to stabilize business operations and retain 100 low- and moderate-income jobs.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE and AUTHORIZE the use of Block Grant Investment Fund (BGIF) in an amount not to exceed \$600,000 for Gold Graphics, to be guaranteed by Pacoima/Panorama City AB 1290 Funds, pending completion of the Citizens' Unit for Participation process, and subject to City Administrative Officer (CAO) verification of a \$700,000 grant award to the Valley Economic Development Corporation from the United States Department of Health and Human Services for Gold Graphics.
2. AUTHORIZE the General Manager, Community Development Department (CDD), or designee, to negotiate and execute an agreement with Gold Graphics in an amount not to exceed \$600,000, subject to the approval of the City Attorney as to form and legality.

