

Los Angeles City Council, **Journal/Council Proceedings**  
Wednesday, **July 3, 2013**  
John Ferraro Council Chamber, Room 340, City Hall - 10:15 am

**- - - SPECIAL COUNCIL MEETING - - -**

## **ALL ITEMS FORTHWITH**

10:15 A.M. OR AS SOON THEREAFTER  
AS COUNCIL RECESSES ITS REGULAR MEETING

**ROLL CALL - Members present: Blumenfield, Bonin, Buscaino, Cedillo, Englander, Fuentes, Huizar, Koretz, Krekorian, LaBonge, O'Farrell, Price and President Wesson (13); Absent: Parks (1); Vacant: Council District Six**

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### **Item for Which Public Hearing Has Not Been Held - Item 34**

(10 Votes Required for Consideration)

#### **ITEM NO. (34) - ADOPTED**

**Adopted, Ayes (13); Absent: PARKS (1)**

[12-0780](#)

[12-0780-S2](#)

COMMUNICATION FROM THE CITY ADMINISTRATIVE OFFICER (CAO) and RESOLUTION relative to Minutes from the Tax Equity and Fiscal Responsibility Act of 1982 hearing for the refunding of tax-exempt bonds for the Alexandria Housing Partners, LP. by the California Statewide Communities Development Authority.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

ADOPT the accompanying RESOLUTION and Minutes from the Public Hearing held in accordance with Section 142 of the Internal Revenue Code of 1986, as amended, and Section 147(f) of the Code for the California Statewide Communities Development Authority to refinance up to \$25.6 million in tax-exempt bonds for The Alexandria Apartments, located at 501 South Spring Street and 201-212 West 5th Street in Los Angeles, California.

Fiscal Impact Statement: The CAO reports that the issuance of tax-exempt bonds by the California Statewide Communities Development Authority to refinance the Alexandria Apartments will not result in any fiscal impact to the City. These bonds will be fully repaid by the Alexandria Housing Partners, LP.

Community Impact Statement: None submitted.

**Whereupon the Special Council meeting did adjourn.**

ATTEST: June Lagmay, CITY CLERK

By

Council Clerk

PRESIDENT OF THE CITY COUNCIL