

Los Angeles City Council, **Journal/Council Proceedings**

Friday, **March 12, 2010**

John Ferraro Council Chamber, Room 340, City Hall - 10:05 am

- - - SPECIAL COUNCIL MEETING - - -

10:05 A.M. OR AS SOON THEREAFTER
AS COUNCIL RECESSES ITS REGULAR MEETING

ROLL CALL - Members present: Alarcón, Cárdenas, Huizar, Koretz, Krekorian, LaBonge, Parks, Perry, Rosendahl, Smith, Wesson, Zine and President Garcetti (13); Absent: Hahn and Reyes (2)

ROLL CALL NUMBER (#) - INDICATES THE ORDER IN WHICH THE ITEMS WERE ACTED UPON DURING THE COUNCIL MEETING

Item for Which Public Hearing Has Not Been Held - Item 40

(10 Votes Required for Consideration)

ITEM NO. (40) - SUBSTITUTE MOTION ADOPTED IN LIEU OF ORIGINAL - SEE FOLLOWING

Roll Call # - Motion (Alarcón - Cárdenas) Substitute In Lieu Of Original, Ayes (13); Absent: Hahn and Reyes (2)

[09-0185](#)

CD 7

CONSIDERATION OF MOTION (ALARCON - CARDENAS) relative to replacing \$1 million in Low and Moderate Income Housing Funds approved for the Council District Seven Foreclosure Prevention Program (CD7FPP) with \$1 million in Council District Seven Tax Increment Funds.

Recommendations for Council action:

1. AUTHORIZE the Chief Executive Officer, Community Redevelopment Agency, or designee, to replace \$1 million in Low and Moderate Income Housing Funds that had previously been authorized and approved for expenditure in the CD7FPP, with \$1 million in Council District Seven Tax Increment Funds so that the CD7FPP can have eligibility requirements consistent with the guidelines established as part of the Federal Home Affordable Modification Program.
2. AUTHORIZE the Chief Legislative Analyst to make any technical corrections to effectuate the intent of the subject Motion.

Community Impact Statement: None submitted.

(Housing, Community and Economic Development Committee waived consideration of the above matter)

ADOPTED

SUBSTITUTE MOTION (ALARCON - CARDENAS)

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. INSTRUCT the Chief Executive Officer, Community Redevelopment Agency (CRA) to:

a De-obligate a total of \$1M in AB1290 funds from the following previously requested commitments:

Sayre Fire Disaster Assistance	\$500,000
Sayre Fire Temporary Housing	\$17,568
9540 Van Nuys Blvd – New Library	\$482,432
Total	\$1,000,000

b Transfer \$1M in AB 1290 funds to the Los Angeles Housing Department (LAHD) as follows:

<u>Fund</u>	<u>Department</u>	<u>Account</u>	<u>Title</u>	<u>Amount</u>
49N	43	F223	CD 7 Foreclosure Prevention Program	1,000,000

2. AUTHORIZE the LAHD to:

- a. Execute the MOU between the CRA and the LAHD, and such other documents as may be required to govern the use and application of \$1M to the CD 7 Foreclosure Prevention Program,**
- b. Accept the amount of \$1M from the CRA for the CD 7 Foreclosure Prevention Program.**
- c. Prepare Controller instructions and/or make any technical adjustments that may be required and are consistent with these actions, subject to the approval of the CAO, and request the Controller to implement the instructions.**

3. REQUEST the Controller to:

- a. Record expected receipts of 1M from the CRA (Council District 7) in the grant receivable balance sheet account in Fund No. 49N.43, LAHD Small Grants Awards Fund.**
- b. Establish new account(s) and appropriate \$1M within Fund No. 49N/43, LAHD Small Grants Awards Fund.**

- c. Expend funds from the above fund and account upon proper written demand of the General Manager, LAHD
4. AUTHORIZE the Chief Legislative Analyst to make any technical corrections to effectuate the intent of this motion.

Ayes, Alarcón, Cárdenas, Huizar, Koretz, Krekorian, LaBonge, Parks, Perry, Rosendahl, Smith, Wesson, Zine and President Garcetti (13); Absent: Hahn and Reyes (2)

Whereupon the Special Council meeting did adjourn.

ATTEST: June Lagmay, CITY CLERK

By

Council Clerk

PRESIDENT OF THE CITY COUNCIL