

Los Angeles City Council, **Journal/Council Proceedings**

Wednesday, **August 5, 2009**

John Ferraro Council Chamber, Room 340, City Hall - 10:30 am

**- - - SPECIAL COUNCIL MEETING - - -**

10:30 A.M. OR AS SOON THEREAFTER  
AS COUNCIL RECESSES ITS REGULAR MEETING

**ROLL CALL - Members present: Alarcón, Cárdenas, Hahn, Huizar, Koretz, LaBonge, Parks, Perry, Reyes, Wesson and President Garcetti (11); Absent: Rosendahl, Smith and Zine (3); Vacant: Council District Two.**

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ROLL CALL NUMBER (#) - INDICATES THE ORDER IN WHICH THE ITEMS WERE ACTED UPON DURING THE COUNCIL MEETING

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**Item for Which Public Hearing Has Not Been Held - Item 41**

(10 Votes Required for Consideration)

**Roll Call #1 - Motion (Parks - Cárdenas) Adopted, Ayes (10); Absent: Reyes, Rosendahl, Smith and Zine (4)**

**ITEM NO. (41) - RESOLUTION ADOPTED AWARDING THE CITY OF LOS ANGELES GENERAL OBLIGATION BONDS, SERIES 2009-A IN THE AGGREGATE PRINCIPAL AMOUNT OF \$123,550,000 TO JP MORGAN SECURITIES, INC., THE LOWEST RESPONSIBLE BIDDER AT A TRUE INTEREST COST OF 3.122597 PERCENT, AND REJECTING ALL OTHER BIDS AND AMENDING AND SUPPLEMENTING THE RESOLUTION OF THE COUNCIL OF THE CITY OF LOS ANGELES, PROVIDING FOR THE ISSUANCE AND SALE OF THE CITY OF LOS ANGELES GENERAL OBLIGATION BONDS, SERIES 2009-A**

[09-1674](#)

AWARD OF THE SALE of the General Obligation Bonds, Series 2009-A, for Stormwater Projects (Proposition O) in an amount not to exceed \$180 million to the lowest responsible bidder, adoption of the RESOLUTION and other actions relating thereto.

(Scheduled pursuant to Council action of July 21, 2009)

**Councilmember Parks moved, seconded by Councilmember Cardenas, that the Special Council meeting adjourn.**

**Ayes, Alarcón, Cárdenas, Hahn, Huizar, Koretz, LaBonge, Parks, Perry, Wesson and President Garcetti (10); Absent: Reyes, Rosendahl, Smith and Zine (4); Vacant: Council District Two.**

**Whereupon the Special Council meeting did adjourn.**

ATTEST: June Lagmay, CITY CLERK

By

Council Clerk

PRESIDENT OF THE CITY COUNCIL