Items for Which Public Hearings Have Not Been Held - Items 70-71
(10 Votes Required for Consideration)

ITEM NO. (70) - LEFT ON DESK - CONTINUED TO JANUARY 27, 2009

08-3493

COMMUNICATION FROM THE CITY ATTORNEY and ORDINANCES FIRST CONSIDERATION
relative to approving lease/leaseback of properties for Municipal Improvement Corporation of
Los Angeles (MICLA) Lease Revenue Bonds, Series 2009-B and creating related special fund.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PRESENT and ADOPT the accompanying ORDINANCE approving the lease and sublease of
certain real properties by the City of Los Angeles, to and from the MICLA, as lessee and
sublessor.

2. PRESENT and ADOPT the accompanying ORDINANCE adding a new section to the
Los Angeles Administrative Code regarding a special fund to record accounting transactions
for two MICLA financings.

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative
Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

(Budget and Finance Committee waived consideration of the above matter)
COMMUNICATION FROM THE BOARD OF WATER AND POWER COMMISSIONERS and ORDINANCE FIRST CONSIDERATION relative to the transfer of surplus money from the Power Revenue Fund of the Los Angeles Department of Water and Power (LADWP) to the City’s Reserve Fund during Fiscal Year (FY) 2008-09.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. CONCUR with the Board of Water and Power Commissioners’ action on January 6, 2009, Resolution No. 009-150, authorizing the transfer of $194,692,700 from the Power Revenue Fund to the City during FY 2008-09.

2. PRESENT and ADOPT the accompanying ORDINANCE authorizing the transfer of $194,692,700 from the Power Revenue Fund of the LADWP to the City’s Reserve Fund.

(Energy and Environment and Budget and Finance Committees waived consideration of the above matter)

The meeting was not called to order, inasmuch as Council lost a quorum during the regular meeting.

ATTEST:  Karen E. Kalfayan, CITY CLERK

By

Council Clerk  PRESIDENT OF THE CITY COUNCIL