

- - - SPECIAL COUNCIL MEETING - - -

11:00 A.M. OR AS SOON THEREAFTER
AS COUNCIL RECESSES ITS REGULAR MEETING

ROLL CALL - Members present: Greuel, Hahn, Huizar, LaBonge, Parks, Perry, Reyes, Rosendahl, Smith, Weiss, and Wesson, (11); Absent: Cardenas, Zine and President Garcetti (3). Council District Seven Vacant.

ROLL CALL NUMBER (#) - INDICATES THE ORDER IN WHICH THE ITEMS WERE ACTED UPON DURING THE COUNCIL MEETING

Item for Which Public Hearing Has Been Held - Item 19

ITEM NO. (19) - ADOPTED - FORTHWITH

Roll Call #1 - Motion (Wesson - LaBonge) , Ayes (11); Absent: Cardenas, Zine, and President Garcetti (3)

[07-0331](#)

CD 13 CATEGORICAL EXEMPTION, HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE REPORT and RESOLUTION relative to an Acquisition and Permanent Financing Loan Agreement for the Bricker Building Affordable Housing Project, a partial reconveyance of an existing Deed of Trust associated with the adjacent Mayer Building, and related actions.

Recommendations for Council action:

1. FIND that the proposed project is categorically exempt from the California Environmental Quality Act (CEQA) pursuant to Article VII 1 a(35) of the Community Redevelopment Agency (CRA) CEQA guidelines.
2. ADOPT the accompanying Finding of Benefit Joint RESOLUTION (Attachment A of the Chief Legislative Analyst (CLA) report dated February 5, 2006) which finds that the expenditure of \$1,260,000 from the East Hollywood/Beverly-Normandie Earthquake Disaster Assistance Project Area Low and Moderate Income Housing Fund for the Bricker Building Project is of benefit to the East Hollywood Project Area.
3. AUTHORIZE the Chief Executive Officer, CRA, or designee, to:
 - a. Execute an Acquisition and Permanent Financing Loan Agreement with The Bricker, LP for \$ 1,260,000 for the Bricker Building Affordable Housing Rehabilitation Project, subject to the review of the City Attorney as to form and legality.

- b. Take other actions necessary to implement the Acquisition and Permanent Financing Loan Agreement.
4. APPROVE:
- a. The partial re-conveyances of an existing deed of trust for the Commercial Industrial Earthquake Recovery Loan Agreement with Advanced Business Solutions, LLC, for the rehabilitation of the historic Mayer Building such that said deed of trust encumbers only the Mayer Building parcels and not the adjacent parcels.
 - b. The Subordination Resolution, as attached to the CRA report dated February 1, 2007, making the necessary findings to subordinate to the leasehold interest the CRA's existing deed of trust for the Earthquake Recovery Loan Agreement for the Mayer Building, a future leasehold deed of trust (Bricker Building), and low and moderate income deed restrictions (Bricker Building); and authorize the Chief Executive Officer, CRA, to execute a Subordination Agreement for this purpose, subject to the review of the City Attorney as to form and legality.
5. AMEND the Fiscal Year (FY) 07 Budget and Work Program to:
- a. Recognize \$1,160,000 in FY06 unspent Housing Trust and Tax Increment funds from the East Hollywood/Beverly-Normandie Response to Housing Opportunities (EB1990).
 - b. Transfer \$1,160,000 to the Bricker Building Affordable Housing Project (HW1650).
 - c. Transfer an additional \$100,000 from the FY07 East Hollywood/Beverly-Normandie Response to Housing Opportunities (EB1990) to the Bricker Building Affordable Housing Project (HW1650).

Fiscal Impact Statement: The CLA reports that there is no fiscal impact to the City's General Fund as a result of this action.

Item for Which Public Hearing Has Not Been Held - Item 20

(10 Votes Required for Consideration)

ITEM NO. (20) - CONTINUED TO FEBRUARY 13, 2007

Roll Call #2 - Motion (Hahn - Rosendahl) Adopted to Continue, Unanimous Vote (11); Absent: Cardenas, Zine, and President Garcetti (3)

[06-0362-S3](#)

CONSIDERATION OF ORDINANCE TO BE PRESENTED relative to the establishment of an airport hospitality enhancement zone, providing for a living wage for hotel workers and investment of City resources and enhancements in that zone, including various studies, street improvements, workforce development, and exploration of conference center, and other enhancements, as well as procedural and substantive requirements for future living wage legislation.

(Pursuant to Council action of January 31, 2007)

Councilmember Perry moved, seconded by Councilmember Weiss, that the Special Council meeting adjourn.

Ayes, Greuel, Hahn, Huizar, LaBonge, Parks, Perry, Reyes, Rosendahl, Smith, Weiss, and Wesson (11); Absent: Cardenas, Zine and President Garcetti (3). Council District Seven Vacant.

Whereupon the Special Council meeting did adjourn.

ATTEST: Frank T. Martinez, CITY CLERK

By

Council Clerk

PRESIDENT PRO TEMPORE
OF THE CITY COUNCIL