ROLL CALL - Members present: Cardenas, Greuel, Hahn, Huizar, Padilla, Parks, Perry, Reyes, Rosendahl, Weiss, Wesson, Zine and President Garcetti (13); Absent: LaBonge and Smith (2).

ROLL CALL NUMBER (#) - INDICATES THE ORDER IN WHICH THE ITEMS WERE ACTED UPON DURING THE COUNCIL MEETING

Items for Which Public Hearings Have Not Been Held - Items 1-3 (10 Votes Required for Consideration)

ITEM NO. (1) - LOST QUORUM - LEFT ON DESK - SCHEDULED FOR APRIL 25, 2006

03-0600-S11

COMMUNICATION FROM THE CITY ADMINISTRATIVE OFFICER (CAO) relative to the Bond Assistance Program Line of Credit.

Recommendations for Council action:

1. AUTHORIZE the Treasurer to arrange a $4,000,000 line of credit with a qualified bank for use by the Bond Assistance Program.

2. AUTHORIZE the use of letters of credit, signed by the Director of Risk Management, as a City guarantee for a maximum amount of $250,000.

Fiscal Impact Statement: The CAO reports there is no impact to the General Fund. The Bond Assistance Program is currently funded sufficiently to cover the costs of establishing a line of credit and the associated costs with issuing letters of credit. The recommendations are in compliance with the City’s Financial Policies in that the ongoing costs are supported by ongoing budgeted revenues.

(Budget and Finance Committee waived consideration of the above matter.)
Roll Call #1 - Motion (Parks - Weiss) Adopted, Ayes (13); Absent: LaBonge and Smith (2) (Item Nos. 2-3)

ITEM NO. (2) - MAP APPROVED - CITY ENGINEER REPORT ADOPTED

**06-0858**  
CD 10 FINAL MAP OF TRACT NO. 60655 for property lying easterly of Harvard Boulevard and southerly of James M. Wood Boulevard.  
(Approve Subdivision Improvement Agreement and Contract with attached security documents)  
(ADOPT City Engineer Report)  
(ADOPT Bond No. C-109640)  
(Quimby Fee: $38,490)  
Applicants: 900 S. Harvard, LLC  
Piai Engineering, Inc.

ITEM NO. (3) - MAP APPROVED - CITY ENGINEER REPORT ADOPTED

**06-0859**  
CD 5 PARCEL MAP L.A. NO. 2002-5706 for property lying westerly of Densmore Avenue and northerly of Ventura Boulevard.  
(Approve Subdivision Improvement Agreement and Contract with attached security documents)  
(ADOPT City Engineer Report)  
(ADOPT Bond No. C-109639)  
(Quimby Fee: $1,880)  
Applicants: Ilan Levy  
Westcon Engineering, Inc.

Councilmember Padilla moved, seconded by Councilmember Huizar, that the Special Council meeting adjourn.

Ayes, Cardenas, Greuel, Hahn, Huizar, Padilla, Parks, Perry, Reyes, Rosendahl, Weiss, Wesson, Zine and President Garcetti (13); Absent: LaBonge and Smith (2).

Whereupon the Special Council meeting did adjourn.

ATTEST: Frank T. Martinez, CITY CLERK

By

Council Clerk                         PRESIDENT OF THE CITY COUNCIL