

Los Angeles City Council, Journal/Council Proceedings
Friday, April 28, 2006
John Ferraro Council Chamber, Room 340, City Hall - 10:30 am

- - - SPECIAL COUNCIL MEETING - - -

10:30 A.M. OR AS SOON THEREAFTER
AS COUNCIL RECESSES ITS REGULAR MEETING

ROLL CALL - Members present: Cardenas, Greuel, Hahn, Huizar, LaBonge, Padilla, Parks, Perry, Reyes, Rosendahl, Smith, Weiss, Wesson, Zine and President Garcetti (15).

ROLL CALL NUMBER (#) - INDICATES THE ORDER IN WHICH THE ITEMS WERE ACTED UPON DURING THE COUNCIL MEETING

Items for Which Public Hearings Have Not Been Held - Items 1-4
(10 Votes Required for Consideration)

ITEM NO. (1) - MOTION ADOPTED TO APPROVE COMMUNICATION RECOMMENDATIONS - FORTHWITH

Roll Call #3 - Motion (Parks - Cardenas) Adopted, Ayes (11); Absent: Perry, Smith, Wesson and President Garcetti (4)

03-0482

COMMUNICATION FROM THE CITY ADMINISTRATIVE OFFICER (CAO) and RESOLUTION relative to an amendment to the Standby Bond Purchase Agreements for the Los Angeles Convention and Exhibition Center Authority Variable Rate Lease Revenue Bond Series 2003 B.

Recommendations for Council action:

1. ADOPT the accompanying RESOLUTION to amend the Standby Bond Purchase Agreement to decrease the cost of the liquidity facility providers and to authorize replacement of the remarketing agents as provided in the Remarketing Agent Agreements.
2. AUTHORIZE the CAO to negotiate and execute an agreement with Dexia Credit Local and JP Morgan Chase Bank to provide the lowest cost liquidity facility and extend the term until 2011.

Fiscal Impact statement: The CAO reports that the amendment to the Standby Bond Purchase Agreement will reduce to the cost of the liquidity facility and will result in approximately \$350,000 savings to the General Fund on an annual basis and approximately \$1,750,000 over the five year term of the contract.

Debt Impact statement: The CAO reports that the change in terms of the liquidity facility agreement will have no impact on the City's debt. The amended resolution will have no impact on the City's debt.

(Budget and Finance Committee waived consideration of the above matter)

ITEM NO. (2) - CONTINUED TO MAY 2, 2006

Roll Call #2 - Motion (Garcetti - Rosendahl) Adopted to Continue, Unanimous Vote (15)

06-0943

CONSIDERATION OF MOTION (GARCETTI - ROSENDAHL) relative to a ruling by the United States Court of Appeals, Ninth Circuit in the case of Jones v. City of Los Angeles, U.S.C.A. 9th, No. 04-55324.

Recommendation for Council action:

REQUEST the City Attorney to brief the Council in Closed Session relative to potential actions that may be taken on behalf of the City in response to the ruling of the United States Court of Appeals, Ninth Circuit in the case of Jones v. City of Los Angeles relative to the City's enforcement of an Ordinance that prohibits sitting, lying, or sleeping on public streets and sidewalks at all times (Chapter 4, Article 1, Section 41.18 of the Los Angeles Municipal Code).

(Public Safety Committee waived consideration of the above matter)

[Council shall recess to Closed Session, pursuant to Government Code Section 54956.9 (a), to confer with its legal counsel relative to the above matter]

Roll Call #1 - Motion (Parks - Rosendahl) Adopted, Ayes (15)
(Item Nos. 3-4)

ITEM NO. (3) - MAP APPROVED - CITY ENGINEER REPORT ADOPTED

06-0953

CD 11 PARCEL MAP L.A. NO. 2004-6693 for property lying easterly of Barrington Avenue and northerly of Olympic Boulevard.
(Approve Subdivision Improvement Agreement and Contract with attached security documents)
(ADOPT City Engineer Report)
(ADOPT Bond No. C-109647)
(Quimby Fee: \$4,858)
Applicants: Behnaz Dibai
Said Mehrinfar

ITEM NO. (4) - MAP APPROVED - CITY ENGINEER REPORT ADOPTED

06-0954

CD 2 FINAL MAP OF TRACT NO. 60763 for property lying easterly of Radford Avenue and southerly of Riverside Drive.
(Approve Subdivision Improvement Agreement and Contract with attached security documents)
(ADOPT City Engineer Report)
(ADOPT Bond No. C-109648)
(Quimby Fee: \$33,912)
Applicants: Bedors Ajemian
Robert Kameoka

Councilmember Parks moved, seconded by Councilmember Cardenas, that the Special Council meeting adjourn.

Ayes, Cardenas, Greuel, Hahn, Huizar, LaBonge, Padilla, Parks, Reyes, Rosendahl, Weiss and Zine (11); Absent: Perry, Smith, Wesson and President Garcetti (4).

Whereupon the Special Council meeting did adjourn.

ATTEST: Frank T. Martinez, CITY CLERK

By

Council Clerk

PRESIDENT OF THE CITY COUNCIL