

Los Angeles City Council, Journal/Council Proceedings
Wednesday, February 9, 2005
John Ferraro Council Chamber, Room 340, City Hall - 10:45 am

- - - SPECIAL COUNCIL MEETING - - -

10:45 A.M. OR AS SOON THEREAFTER
AS COUNCIL RECESSES ITS REGULAR MEETING

ROLL CALL - Members present: Cardenas, Garcetti, Greuel, Hahn, LaBonge, Ludlow, Miscikowski, Parks, Perry, Reyes, Smith, Villaraigosa, Weiss, Zine and President Padilla (15);

ROLL CALL NUMBER (#) - INDICATES THE ORDER IN WHICH THE ITEMS WERE ACTED UPON DURING THE COUNCIL MEETING

Item For Which Public Hearing Has Not Been Held - Item 1

ITEM NO. (1) - SUBSTITUTE MOTION ADOPTED, AS AMENDED IN LIEU OF ORIGINAL COMMUNICATION - TO THE MAYOR FORTHWITH - SEE FOLLOWING

Roll Call #1 - Motion (Smith - Padilla) to Adopt Substitute Motion, As Amended, Ayes (13);
Absent: Cardenas and Villaraigosa (2)

[03-2267](#)
[03-2267-S2](#)
[03-0600-S46](#)

COMMUNICATION FROM THE CITY ADMINISTRATIVE OFFICER and RESOLUTION relative to City participation in the Vehicle License Fee Gap Loan Financing Program.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT the accompanying RESOLUTION for the City to participate in the California Statewide Communities Development Authority (CSCDA) Vehicle License Fee (VLF) Gap Loan Financing Program.
2. APPROVE the Purchase and Sale Agreement for the City to participate in the CSCDA VLF Gap Loan Financing Program.

3. AUTHORIZE the Controller to receive the proceeds from the CSCDA VLF Gap Loan Financing Program and APPROPRIATE the funds to the Unappropriated Balance, into a new account entitled "VLF Gap Loan Financing Proceeds," to be used to fund the COPS Grant in 2005-06 and the remaining funds to be addressed within the context of the 2005-06 Budget.

Fiscal Impact Statement submitted: The City Administrative Officer reports that by participating in the VLF Gap Loan Financing Program, the City is expected to receive a minimum of \$60 million from the sale of its VLF receivables. The City would be selling the State's pledge to repay the City \$65.5 million in August 2006.

(Budget and Finance Committee waived consideration of the above matter)

ADOPTED

SUBSTITUTE MOTION (SMITH - PADILLA) ADOPTED, *AS AMENDED

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. ADOPT the accompanying RESOLUTION approving the Purchase and Sale Agreement for the City to participate in the Vehicle License Fee Gap Loan Financing Program, as recommended and included in the CAO report dated February 8, 2005.
2. REQUEST the City Attorney to prepare and transmit an ordinance to create a special fund for the deposit of the loan proceeds to be used exclusively for the funding of the 265 police officers to be hired under the COPS grant in 2005-06 and beyond, until all proceeds are exhausted.
3. AUTHORIZE the hiring of 265 police officers over and above the maintenance of effort requirement under the COPS Grant and that this hiring plan be included in the 2005-06 Budget.
- *4. ADD \$2 million of the loan proceeds for use by the Los Angeles Police Department toward summer overtime. *(Smith - Padilla)

Closed Session - Item 2

ITEM NO. (2) - CONTINUED TO FEBRUARY 15, 2005

Roll Call #2 - Motion (Zine - Greuel) Adopted to Continue, Unanimous Vote (13);
Absent: Cardenas and Villaraigosa (2)

04-2357

The City Council shall recess to Closed Session, pursuant to Government Code Section 54957, to consider the appointment of an Interim Chief Legislative Analyst.

(Ad Hoc Committee for the Selection of a Chief Legislative Analyst considered this matter in Closed Session on February 4, 2005)

Councilmember Garcetti moved, seconded by Councilmember LaBonge, that the Special Council meeting adjourn.

Ayes, Garcetti, Greuel, Hahn, LaBonge, Ludlow, Miscikowski, Parks, Perry, Reyes, Smith, Weiss, Zine and President Padilla (13); Absent: Cardenas and Villaraigosa (2).

Whereupon the Special Council meeting did adjourn.

ATTEST: Frank T. Martinez, CITY CLERK

By

Council Clerk

PRESIDENT OF THE CITY COUNCIL