

Los Angeles City Council, Journal/Council Proceedings  
Friday, February 4, 2005  
John Ferraro Council Chamber, Room 340, City Hall - 10:30 am

**- - - SPECIAL COUNCIL MEETING - - -**

10:30 A.M. OR AS SOON THEREAFTER  
AS COUNCIL RECESSES ITS REGULAR MEETING

**ROLL CALL - Members present: Cardenas, Greuel, Ludlow, Miscikowski, Parks, Reyes, Smith, Villaraigosa, Weiss, Zine and President Padilla (11); Absent: Garcetti, Hahn, LaBonge and Perry (4).**

---

ROLL CALL NUMBER (#) - INDICATES THE ORDER IN WHICH THE ITEMS WERE ACTED UPON DURING THE COUNCIL MEETING

---

**Item for Which Public Hearing Has Not Been Held - Item 1**  
(10 Votes Required for Consideration)

**ITEM NO. (1) - MOTION ADOPTED TO APPROVE COMMUNICATION RECOMMENDATIONS - TO THE MAYOR FORTHWITH**

**Roll Call #1 - Motion (Reyes - Parks) Adopted, Ayes (11); Absent: Garcetti, Hahn, LaBonge and Perry (4)**

05-0105

COMMUNICATION FROM CHAIR AND MEMBER, HOUSING, COMMUNITY AND ECONOMIC DEVELOPMENT COMMITTEE relative to 2005 High Leverage Program Notice of Funding Availability.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. INSTRUCT the General Manager, Los Angeles Housing Department (LAHD), or designee, to implement an allocation schedule for 2005 Round One and Round Two of the Affordable Housing Trust Fund (AHTF) High Leverage Program (HLP) that will correspond with the schedules established under State Department of Housing and Community Development (HCD) Proposition 46 programs, the Nine Percent Low Income Housing Tax Credit Program of the California Tax Credit Allocation Committee, the U.S. Department of Housing and Urban Development (HUD) Section 202 and Section 811 Capital Advance programs and the Los Angeles County Community Development Commission "City of Industry" Program.

2. AUTHORIZE up to \$12.6 million under Round One that includes up to \$1 million in Community Development Block Grant (CDBG) funds from 2003-04 and 2004-05 allocations; \$2 million from 2003-04 bond allocations; \$4 million from the Matching Trust account, subject to Council and Mayor approval of the Grant Agreement between the City and HCD for the Local Housing Trust Fund Program; and \$5.6 million in HOME Investment Partnership Program (HOME) funds transferred from the LAHD Home Ownership Program, subject to an amendment of the 2004-05 Consolidated Plan, as necessary.
3. AUTHORIZE an additional amount not to exceed \$5.5 million in Round One contingent on qualifying projects for Community Redevelopment Agency (CRA) and Department of Water and Power program funds.
4. AUTHORIZE up to \$20 million for Round Two from the 2005-06 Consolidated Plan, which includes \$9 million in HOME funds and \$5 million in CDBG funds, subject to final approval of the Consolidated Plan by the Council, Mayor and the HUD.
5. AUTHORIZE the General Manager, LAHD, or designee, to:
  - a. Identify projects with no funding commitments from the City that would otherwise qualify and be competitive within the following project priority categories:
    - 1) Multifamily Housing Program, including Supportive Housing and Preservation components.
    - 2) Nine Percent Low Income Housing Tax Credit allocation.
    - 3) City of Industry funding.
    - 4) HUD Section 202 or 811 funding reservations.
  - b. Coordinate with project developers to identify projects that meet the project priority categories and AHTF criteria and which could be recommended for a 2005 AHTF Commitment.
  - c. Prepare Controller instructions and any necessary technical adjustments consistent with the Mayor and Council actions on this matter, subject to the approval of the City Administrative Officer (CAO), and authorize the Controller to implement the instructions.
6. INSTRUCT the General Manager, LAHD, or designee, to:
  - a. Recommend to the Mayor and Council the most competitive projects eligible to receive a Letter of Commitment from Round One and Round Two of the 2005 HLP.
  - b. Return with final guidelines for AHTF Regulations prior to or in conjunction with project recommendations for Round One.

7. INSTRUCT the General Manager, LAHD, or designee, and the CRA Administrator to coordinate and submit for Mayor and Council consideration by February 9, 2005 for Round One and by May 18, 2005 for round Two, a list of all known multifamily developments that would qualify under the AHTF, identify available funds and request the CRA to coordinate with the appropriate project developers in order to meet the recommended time frame for the commitment and expenditure of funds available under the AHTF, subject to consistency with the Master Cooperation Agreement governing the use of CRA funds toward the AHTF that is pending Council consideration.

8. AUTHORIZE the Controller to:

a. Establish a new account under the AHTF, Fund No. 44G/43, as follows:

<u>Account</u>	<u>Title</u>
W219	AHTF GF Matching Trust

b. Transfer appropriations within the AHTF, Fund No. 44G/43, as follows:

	<u>Account</u>	<u>Title</u>	<u>Amount</u>
From:	T211	Gen Fund Housing Dev	\$2,000,000
To:	W219	AHTF GF Matching Trust	\$2,000,000

c. Establish a new fund, Fund No. XXX, entitled Local Housing Trust Fund, for the receipt and disbursement of State HCD matching grant funds in the amount of \$2 million to be administered by the LAHD.

d. Establish a new account and appropriate funds under the Local Housing Trust Fund, Fund No. XXX, as follows:

<u>Account</u>	<u>Title</u>	<u>Amount</u>
W219	AHTF State Matching Trust	\$2,000,000

e. Transfer appropriations within the HOME, Fund No. 561/43, as follows:

	<u>Account</u>	<u>Title</u>	<u>Amount</u>
From:	W223	Homeownership	\$5,600,000
To:	W211	Housing Development	\$5,600,000

f. Expend funds from the AHTF Fund No. 44G/43, HOME Fund No. 561, and Local Housing Trust Fund, upon written proper demand of the General Manager, LAHD, or designee.

Fiscal Impact Statement: The CAO reports that there is no impact on the General Fund. These recommendations involve the use of dedicated funding sources to the AHTF and Consolidated Plan funds identified for housing development purposes that will leverage funding for the 2005 HLP.

**Councilmember Miscikowski moved, seconded by Councilmember Weiss, that the Special Council meeting adjourn.**

**Ayes, Cardenas, Greuel, Ludlow, Miscikowski, Parks, Reyes, Smith, Villaraigosa, Weiss, Zine and President Padilla (11); Absent: Garcetti, Hahn, LaBonge and Perry (4).**

**Whereupon the Special Council meeting did adjourn.**

ATTEST: Frank T. Martinez, CITY CLERK

By

Council Clerk

PRESIDENT OF THE CITY COUNCIL