

**Los Angeles City Council, Journal/Council Proceeding  
Friday, October 13, 2023**

JOHN FERRARO COUNCIL CHAMBER ROOM 340, CITY HALL 200 NORTH SPRING STREET, LOS ANGELES, CA 90012 - 10:00 AM

**SPECIAL COUNCIL MEETING**

(For further details see Official Council Files)

(For communications referred by the President see Referral Memorandum)

**Special Agenda**

**Roll Call**

**Members Present: Blumenfield, de León, Harris-Dawson, Hernandez, Krekorian, McOsker, Padilla, Park, Raman, Soto-Martínez, Yaroslavsky (11); Absent: Hutt, Lee, Price Jr., Rodriguez (4)**

**An Opportunity for Public Comment will be Provided for All Items on the Agenda, Regardless of Whether a Public Hearing has been Previously Held**

**Items for which Public Hearings Have Not Been Held - (10 Votes Required for Consideration)**

(22) **23-0321-S1**

COMMUNICATION FROM THE LOS ANGELES HOUSING DEPARTMENT relative to the status of the Court-Appointed Receiver of the Skid Row Housing Trust (SRHT) Fund and request for authorization to increase receiver loan by \$12 million.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. AUTHORIZE the General Manager, Los Angeles Housing Department (LAHD), or designee, subject to review and approval of the City Attorney as to form, to negotiate and execute a second loan agreement and related documents to lend up to an additional \$12 million to Receivership Specialists, a California corporation, the Court-appointed receiver in the matter of City of Los Angeles v. Crest Apartments LP, et al., Case No. 23STCP01011, pending in

the Los Angeles County Superior Court (Receivership) for some or all of the Properties located at the addresses below, collectively referred to as “The SRHT Receivership Properties”:

- a. Flor 401 Lofts: 401 E. 7th Street, Los Angeles, California 90014
- b. Senator Hotel Apartments: 729 S. Main Street, Los Angeles, CA 90014
- c. San Pedro House Apartments: 647 S. San Pedro Street, Los Angeles, CA 90014
- d. SP7 Apartments: 519 E. 7th Street, Los Angeles, California 90014
- e. 649 Lofts: 649 Wall Street, Los Angeles, California, 90014
- f. Olympia Hotel Apartments: 1201 E. 7th Street, Los Angeles, California 90021
- g. Las Americas Hotel Apartments: 1205 E. 6th Street, Los Angeles California 90021
- h. Abbey Apartments: 625 San Pedro Street, Los Angeles California, 90014
- i. Charles Cobb Apartments: 521 San Pedro Street, Los Angeles, California 90013
- j. Boyd Hotel: 224 E. Boyd Street, Los Angeles, California 90013
- k. St. George Hotel: 115 E. 3rd Street, Los Angeles California 90013
- l. Dewey Hotel: 721 S. Main Street, Los Angeles, California 902014
- m. Edward Hotel: 713 E. 5th Street, Los Angeles California 90013
- n. Hart Hotel: 508 E. 4th Street, Los Angeles California 90013
- o. Lincoln Hotel: 549-551 Ceres Avenue, Los Angeles California 90021
- p. New Carver Apartments: 1624 S. Hope St. & 325 W. 17th St.,

Los Angeles California 90015

- q. Genesis Apartments: 452-458 S. Main Street, Los Angeles California 90013
- r. Produce Hotel Apartments: 676 S. Central Avenue, Los Angeles, California 90021
- s. Rainbow Apartments: 643 S. San Pedro Street, Los Angeles, California 90014
- t. Sanborn Hotel: 526 S. Main Street, Los Angeles, California 90013
- u. Crescent Hotel: 617 E. 5th Street, Los Angeles, California 90013
- v. St. Mark's Hotel: 611 E. 5th Street, Los Angeles, California 90013

2. AUTHORIZE the Controller to increase appropriation in the amount of \$12,000,000 in Account No. 43YC87, Skid Row Housing Trust Receivership Properties, within the Low and Moderate Income Housing Fund No. 55J/43 from the Fund's available cash balance to fund this loan, and expend funds upon written demand of LAHD General Manager, or designee.
3. AUTHORIZE the General Manager, LAHD, or designee, to prepare Controller instructions and any necessary technical adjustments consistent with Mayor and City Council actions, subject to the approval of the City Administrative Officer (CAO), and instruct the Controller to implement the instructions.

Fiscal Impact Statement: The LAHD reports that there is no impact to the General Fund. Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

**(Housing and Homelessness and Budget, Finance and Innovation Committees waived consideration of the above matter)**

**Adopted item as Amended by Motion 22A (Blumenfield – De Leon – Raman) Forthwith  
- SEE ATTACHED**

**Ayes: Blumenfield, de León, Harris-Dawson, Hernandez, Krekorian, McOsker, Padilla,  
Park, Raman, Soto-Martínez, Yaroslavsky (11); Nays: (0); Absent: Hutt, Lee, Price Jr.,  
Rodriguez (4)**

**Items Called Special**

**Motions have been Referred and will be Posted on the City Clerk's Website shortly after the  
Council Meeting**

**Council Adjournment**

**ENDING ROLL CALL**

Blumenfield, de León, Harris-Dawson, Hernandez, Krekorian, McOsker, Padilla, Park, Raman, Soto-  
Martínez, Yaroslavsky (11); Absent: Hutt, Lee, Price Jr., Rodriguez (4)

**Whereupon the Council did adjourn.**

ATTEST: Holly L. Wolcott, CITY CLERK

By

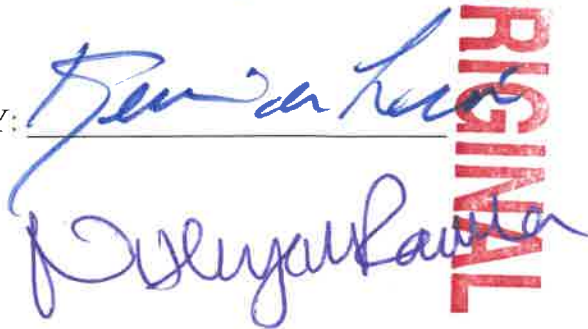
Council Clerk

PRESIDENT OF THE CITY COUNCIL

MOTION

I MOVE that in the matter of the COMMUNICATION FROM THE LOS ANGELES HOUSING DEPARTMENT relative to the status of the Court-Appointed Receiver of the Skid Row Housing Trust (SRHT) Fund and request for authorization to increase receiver loan by \$12 million, Item 22 on today's Council agenda (C.F. 23-0321-S1), BE AMENDED to approve a receiver loan of \$2 million and to refer the matter of the remaining \$10 million back to the Budget, Finance and Innovation Committee, so that it can be heard in Committee at its meeting of October 25, 2023.

PRESENTED BY:   
BOB BLUMENFELD  
Councilmember, 3<sup>rd</sup> District

SECONDED BY: 

ORIGINAL

October 13, 2023  
dh

PK