Los Angeles City Council, Journal/Council Proceeding Wednesday, August 11, 2021

JOHN FERRARO COUNCIL CHAMBER ROOM 340, CITY HALL 200 NORTH SPRING STREET, LOS ANGELES, CA 90012 - 10:00 AM

SPECIAL COUNCIL MEETING

(For further details see Official Council Files)

(For communications referred by the President see Referral Memorandum)

Special Agenda

Roll Call

Members Present: Blumenfield, Bonin, Cedillo, de León, Koretz, Krekorian, O'Farrell, Price, Raman, Ridley-Thomas, Rodriguez and President Martinez (12); Absent: Buscaino, Lee and Harris-Dawson (3)

An Opportunity for Public Comment will be Provided for All Items on the Agenda, Regardless of Whether a Public Hearing has been Previously Held

Items for which Public Hearings Have Not Been Held - (10 Votes Required for Consideration)

(22) **21-0893**

COMMUNICATIONS FROM THE CONTROLLER and CITY ATTORNEY and ORDINANCE FIRST CONSIDERATION relative to levying taxes and setting tax rates for several interest and sinking funds for the bonded indebtedness of the City for Fiscal Year 2021-22.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE, dated August 9, 2021, levying taxes and setting the tax rates for the several interest and sinking funds for certain series of bonded indebtedness previously issued of the City and a new series of bonded indebtedness expected to be issued by the City for the fiscal year beginning July 1, 2021, and ending June 30, 2022.

<u>Fiscal Impact Statement:</u> None submitted by the City Attorney or the Controller. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

<u>Community Impact Statement:</u> None submitted.

(Budget and Finance Committee waived consideration of the above matter)

Adopted Item Forthwith

Ayes: Blumenfield, Bonin, Cedillo, de León, Harris-Dawson, Koretz, Krekorian, Martinez, O'Farrell, Price, Raman, Ridley-Thomas, Rodriguez (13); Nays: (0); Absent: Buscaino, Lee (2)

Items Called Special

Motions have been Referred and will be Posted on the City Clerk's Website shortly after the Council Meeting

Council Adjournment

ENDING ROLL CALL

Blumenfield, Bonin, Cedillo, de León, Harris-Dawson, Koretz, Krekorian, O'Farrell, Price, Raman, Ridley-Thomas, Rodriguez and President Martinez (13); Absent: Buscaino and Lee (2)

Whereupon the Council did adjourn.

ATTEST: Holly L. Wolcott, CITY CLERK

By

Council Clerk

PRESIDENT OF THE CITY COUNCIL

Regular meeting recessed at 10:45a.m.

Special meeting convened at 10:45a.m.

Special meeting adjourned at 10:57a.m.

Regular meeting convened at 10:57a.m.