

NEWS RELEASE

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CITY CLERK TO VERIFY SIGNATURES ON INITIATIVE ORDINANCE PETITION

(LIMITS ON HEALTHCARE EXECUTIVE COMPENSATION)

LOS ANGELES (March 13, 2023) — Los Angeles City Clerk Holly Wolcott announced today that the raw number count of initiative petition signatures submitted on February 14, 2023 by proponents relative to a *Limits on Healthcare Executive Compensation Petition*, is sufficient in number to proceed to the next step which is to examine and verify the signatures for validity.

The initiative petition was approved for circulation on September 16, 2022. The proponents had a 120-day circulation period, within a 2-year window, to collect 139,497* valid signatures. As provided by the City's Election Code, the City Clerk will use a random sampling procedure which includes the examination of at least five percent of the signatures. The City Clerk must conclude the random sampling procedure no later than Tuesday, March 28, 2023. If the statistical sampling shows that the number of valid signatures is less than 90% of the number needed to declare the petition sufficient, the City Clerk will certify the petition as insufficient. If the statistical sampling shows that the number of valid signatures is more than 110% of the number needed to declare the petition sufficient, the City Clerk will certify the petition as sufficient. If the statistical sampling shows that the number of valid signatures is within 90 to 110% of the number needed to declare the petition sufficient, the City Clerk will, within 30 days after completing the random sampling, examine and verify each signature filed.

If signature verification results in sufficiency, the City Clerk will prepare and send a Certification of Sufficiency report to the City Council. Charter Section 452 generally provides that when presented with a certified initiative petition, the City Council must take one of the following actions within 20 days of the Clerk's transmittal of the Certification of Sufficiency to the City Council:

- 1. Adopt the proposed ordinance;
- 2. Call a special election to be held not earlier than 110 days nor more than 140 days after the Council action on the petition to submit the proposed ordinance, without alteration, to vote of the electors of the City; or
- 3. Determine to submit the ordinance, without alteration, to a vote of the qualified electors of the City at either the next regular City election to be held more than 110 days from the date of City Council action on the petition or the next statewide election conducted by the County of Los Angeles to be held more than 110 days from the date of Council action on the petition.

The Office of the City Clerk administers candidate filing for the City of Los Angeles and the Los Angeles Unified School District. More information can be found on the City Clerk's election website: https://clerk.lacity.gov/elections or by contacting the Election Division at (213) 978-0444, or toll-free at (888) 873-1000 between 8:00 a.m. and 5:00 p.m., Monday through Friday.

*Per Charter Section 451(b), the number of signatures reflects 15% of total votes cast for all candidates for the Office of Mayor at the last election at which the Mayor was elected.