



City of Los Angeles
Office of the City Clerk

Holly L. Wolcott
City Clerk

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NEWS RELEASE

FOR IMMEDIATE RELEASE
September 16, 2022

FOR MEDIA INQUIRIES:
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CITY CLERK APPROVES INITIATIVE ORDINANCE PETITION FOR CIRCULATION LIMITS ON HEALTHCARE EXECUTIVE COMPENSATION.

LOS ANGELES (**September 16, 2022**) — Los Angeles City Clerk Holly L. Wolcott announced that a petition submitted for an Initiative Ordinance was approved by the Office of the City Clerk on September 16, 2022, for circulation and collection of signatures of registered voters in the City of Los Angeles. The official title and summary of the proposal as prepared by the City Attorney is included below:

LIMITS ON HEALTHCARE EXECUTIVE COMPENSATION. INITIATIVE ORDINANCE.

The proposed ordinance would limit the annual compensation of specified healthcare executives (including salary, bonuses, stock options, severance payments, and other listed benefits and reimbursed expenses) to no more than the President of the United States, currently \$450,000. The compensation limit would apply to executives, managers, and administrators of certain privately owned healthcare facilities located within the City of Los Angeles, including acute care hospitals, clinics and skilled nursing facilities that are part of acute care hospitals, and other healthcare facilities specified in the ordinance. Covered healthcare facilities would be required to maintain records of compliance for four years, make records available for inspection and audit, and file annual reports documenting compliance and disclosing executive compensation. The proposed ordinance would authorize the City Attorney to implement and enforce its provisions, and also would authorize private lawsuits, fines, and other enforcement mechanisms and remedies.

In accordance with Charter Section 451(b), all names signed to the petition must have been secured not more than 120 days prior to the date of filing the completed petition. In addition, if the petition is not filed within two years after it has been approved for circulation, the proponents must entirely re-submit the petition for approval.

The Office of the City Clerk administers candidate filing for the City of Los Angeles and the Los Angeles Unified School District. More information can be found on the City Clerk's election website: <https://clerk.lacity.org/elections> or by contacting the Election Division at (213) 978-0444, or toll-free at (888) 873-1000 between 8:00 a.m. and 5:00 p.m. Monday through Friday.

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